



BARACK OBAMA ON ENERGY

BARACK OBAMA BELIEVES THE ENERGY SECURITY IS NATIONAL SECURITY

The Obama plan will cut U.S. oil consumption of foreign oil by 2.5 million barrels of oil per day, take 50 million cars worth of pollution off the road, and save American consumers more than \$50 billion at the gas pump.

Reduce Carbon Emissions to Stop Climate Change

Global climate change is the most important environmental issue facing the planet today. Obama supports implementation of a market-based cap-and-trade system to effectively reduce carbon emissions 80 percent by 2050.

Increase Gas Mileage Standards

Obama brought together supporters and opponents of gas mileage standards to support bold legislation doubling fuel economy standards in 18 years. Obama's plan establishes concrete efficiency targets while giving industry the flexibility to meet those targets.

Promote Domestic Hybrid Car Production

Obama will encourage U.S. automakers to make fuel-efficient hybrid vehicles by providing incentives for companies to modernize their domestic auto plants and helping companies shoulder the health care costs of their retirees in exchange for investing 50 percent of the savings into fuel-efficient technology.

Lower the Amount of Carbon in Our Fuels

Obama will establish a National Low Carbon Fuel Standard requiring gas companies to reduce the carbon in transportation fuels 10 percent by 2020.

Grow More American Renewable Fuels

Barack Obama has been one of the strongest proponents in Congress for increasing the national supply of home-grown American renewable fuels. Obama introduced the American Fuels Act with Senator Richard Lugar (R-IN) to increase domestic production, distribution, and use of biofuels. Obama also championed successful legislation to make gas stations eligible for tax credits to install E85 ethanol refueling pumps.

Invest in Renewable Technology

Barack Obama will establish a 20 percent Renewable Portfolio Standard (RPS) to require that 20 percent of electricity consumed in the U.S. is derived by clean, sustainable energy sources. This requirement will create thousands of new American jobs, especially in rural areas..



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